

FIGURE 1

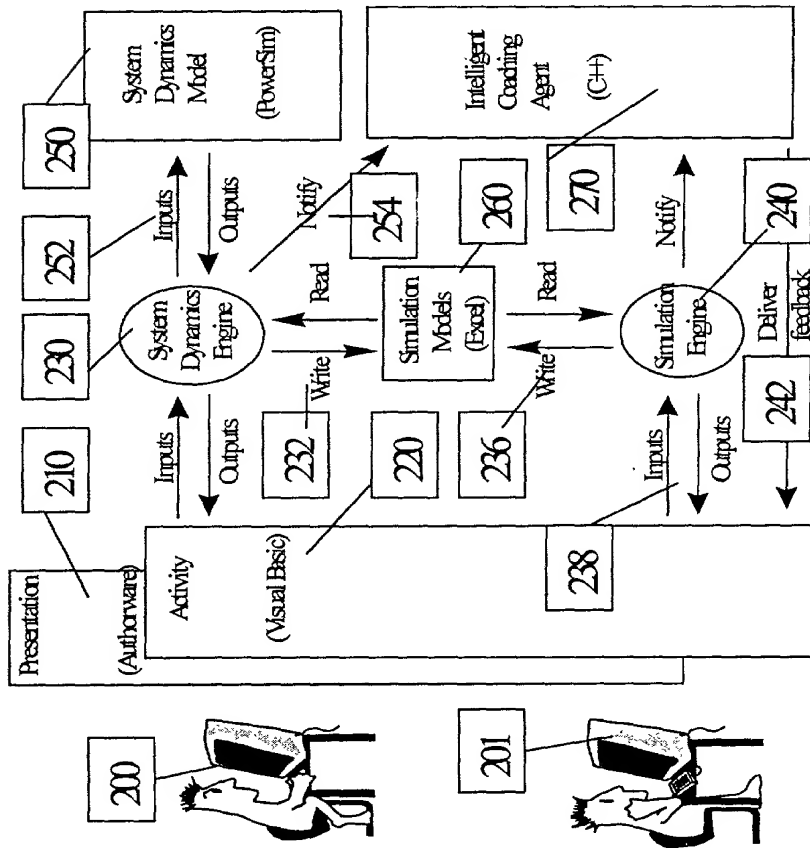


FIGURE 2

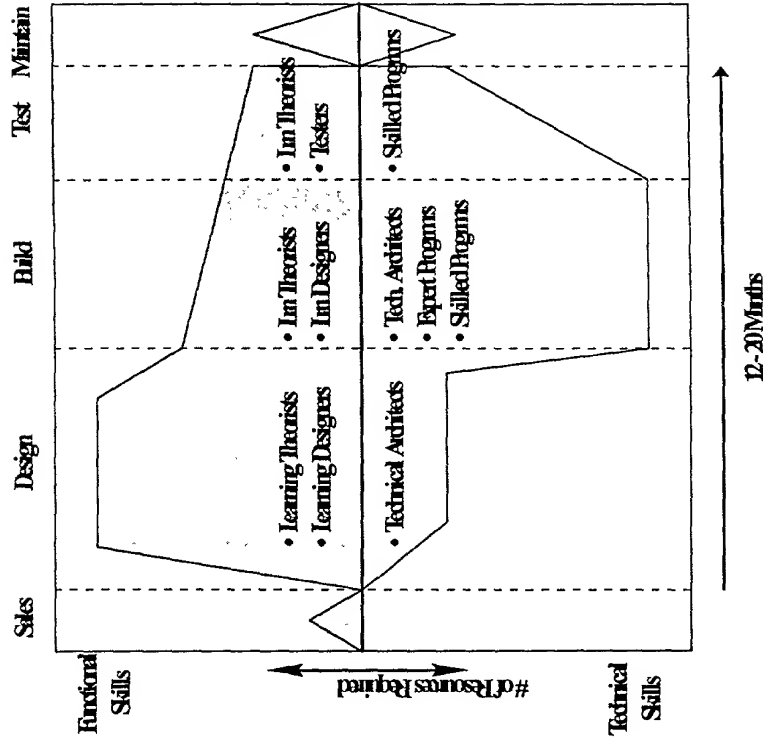


FIGURE 3

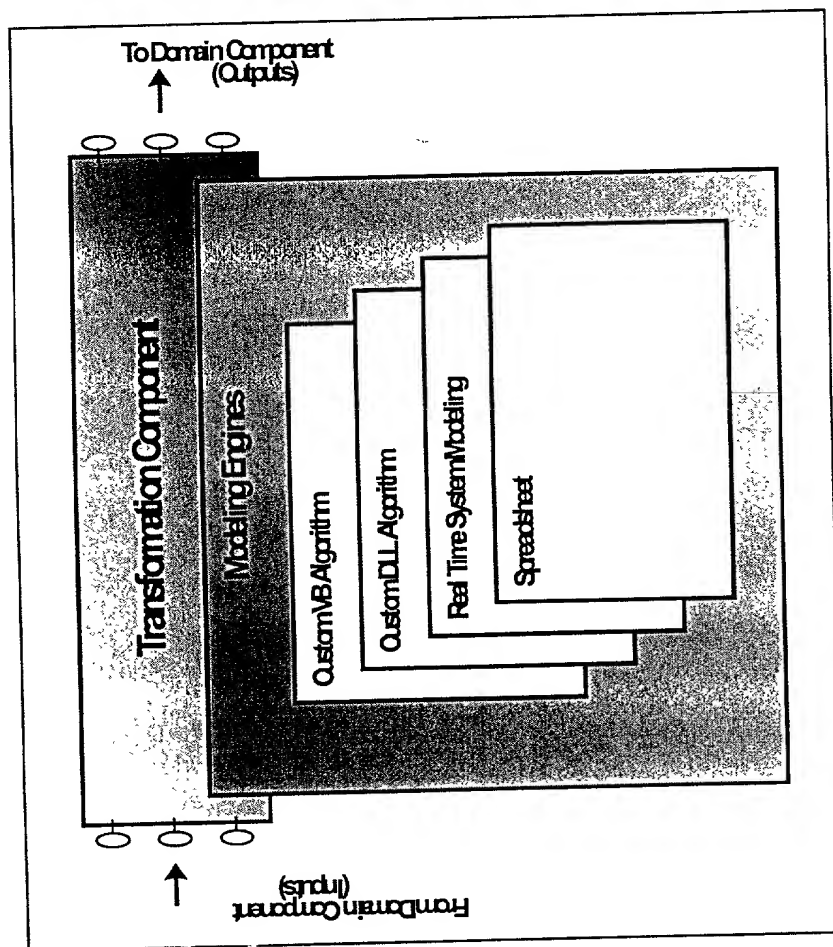


FIGURE 6

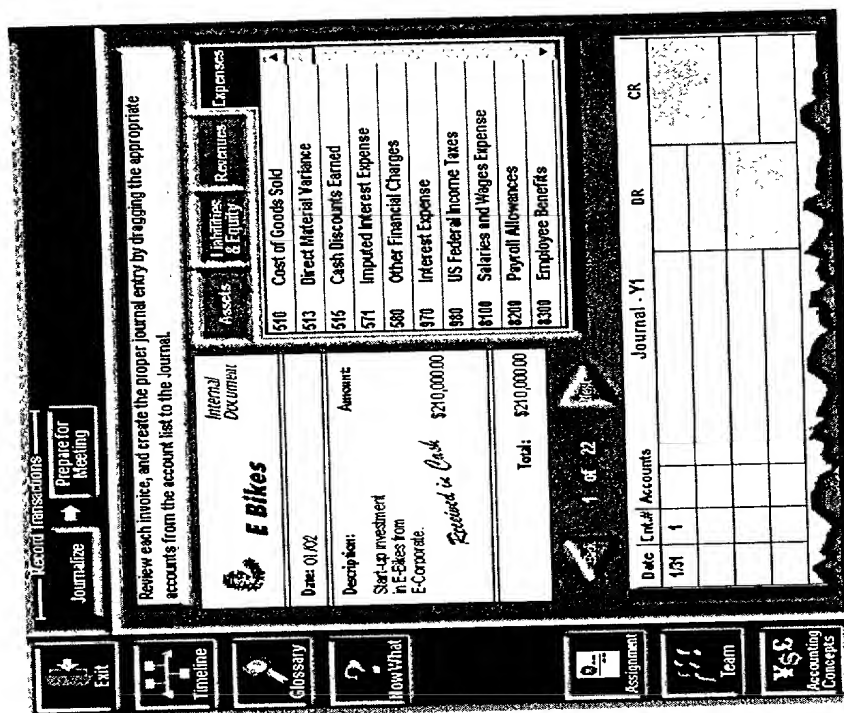


FIGURE 7

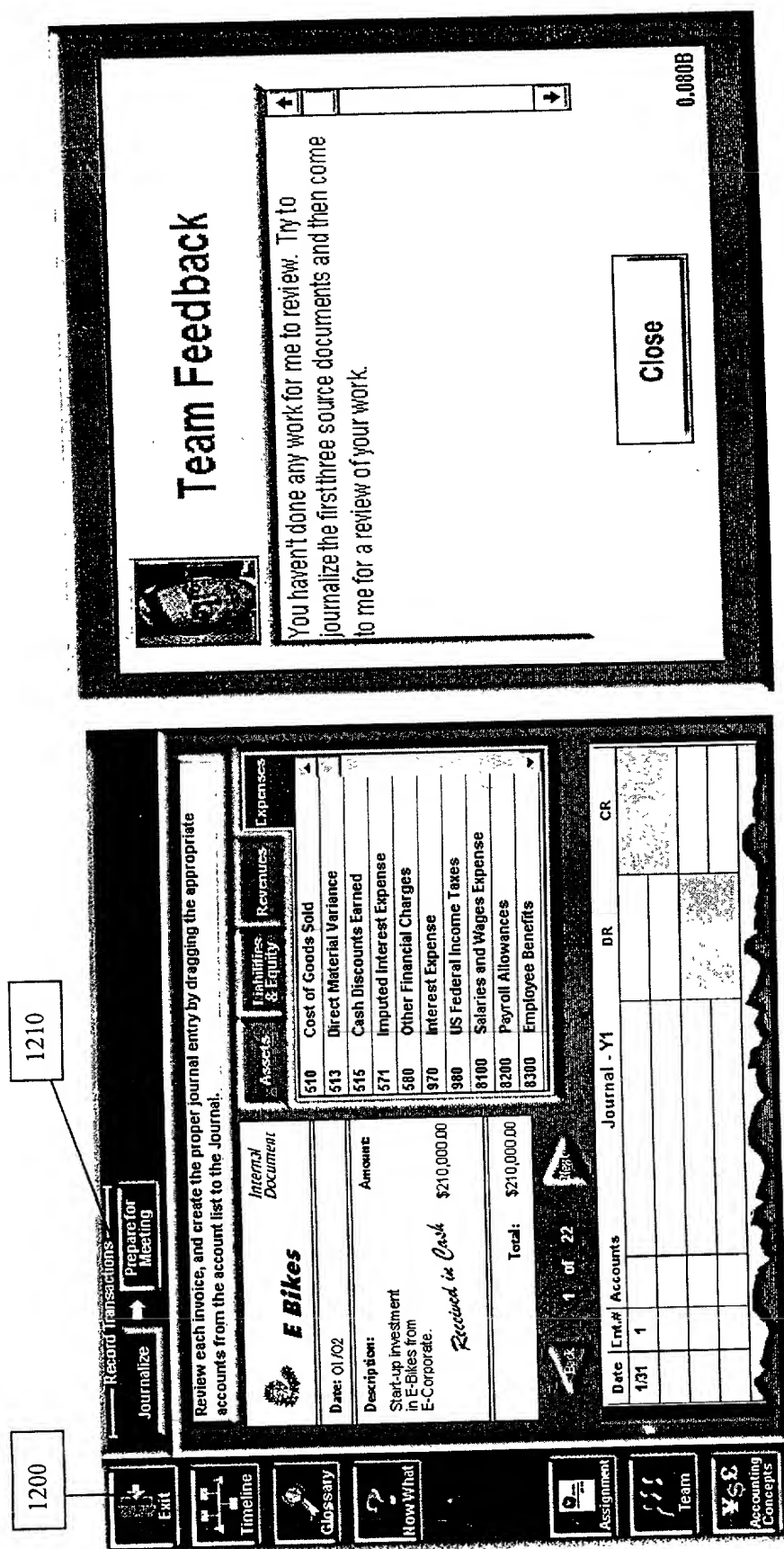


Figure 9

Figure 8

Review each invoice, and create the proper journal entry by dragging the appropriate accounts from the account list to the Journal.

E Bikes

Internal Document

Assets

Liabilities & Equity

Revenues

Expenses

510	Cost of Goods Sold
513	Direct Material Variance
515	Cash Discounts Earned
571	Imputed Interest Expense
580	Other Financial Charges
970	Interest Expense
980	US Federal Income Taxes
8100	Salaries and Wages Expense
8200	Payroll Allowances
8300	Employee Benefits

Date: 01/02

Description: Start-up investment in E-Bikes from E-Corporate.

Amount: \$210,000.00

Received in Cash

Total: \$210,000.00

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Date	Ent.#	Accounts	Journal - Y1	DR	CR
1/31	1	471 Paid-in Capital		\$210,000.00	
		10 Cash			\$210,000.00

Figure 10

Review each invoice, and create the proper journal entry by dragging the appropriate accounts from the account list to the Journal.

Blue Chip Securities

Settlement Invoice

Assets

Liabilities & Equity

Revenues

Expenses

379	Payroll Taxes Accrued
380	Employee Benefit Cost Accrued
381	Other Taxes Accrued
391	Accrued Expenses
401	Deferred Income
419	Reserve for Sundry Losses
421	Reserve for Replacement
462	Foreign Currency Translation Adj
471	Paid-in Capital
481	Retained Earnings 1/1

Date: 01/02

Inv.#: 6578-31

Description: \$150,000.00 Government Bonds \$150,000.00

Note from management: We won't use the entire \$210,000.00 we got from Corporate this month, so we purchased these bonds so we can earn some interest.

Total: \$150,000.00

Page 2 of 22

Date	Ent.#	Accounts	Journal - Y1	DR	CR
1/31	2	30 Accounts Receivable		\$150,000.00	
		10 Cash			\$150,000.00

Figure 11

Review each invoice, and create the proper journal entry by dragging the appropriate accounts from the account list to the Journal.

Assets
Liabilities & Equity
Revenues
Expenses

379	Payroll Taxes Accrued
380	Employee Benefit Cost Accrued
384	Other Taxes Accrued
391	Accrued Expenses
401	Deferred Income
419	Reserve for Sundry Losses
421	Reserve for Replacement
462	Foreign Currency Translation Adj
471	Paid-in Capital
481	Retained Earnings 1/1

Bell Phone Company

Paid in Cash

Account Number: 001362
 Invoice Number: 5438169
 Invoice Date: 01/24
 Amount Due: \$700.00

--- Please detach and return this portion ---
 with your payment


Summary of Charges

Phone Bill: \$660.37
 Tax: \$39.63
 Total Amount Due: \$700.00

Back
3 of 22
Next

Date	Ent.#	Accounts	Journal - Y1	DR	CR
1/31	3	8506 Utilities Expense		\$700.00	
		10 Cash			\$700.00

Figure 12



Team Feedback

In looking at your first three journal entries:

- Source document 1 is journalized incorrectly. Consider what accounts are affected when cash is received by the business.
- You have incorrectly journalized source document 2. Take another look at the transaction details.
- You have correctly recognized source document 3 as an expense. However, you need to select a different expense account for your entry.

Close

0.00018

Figure 13

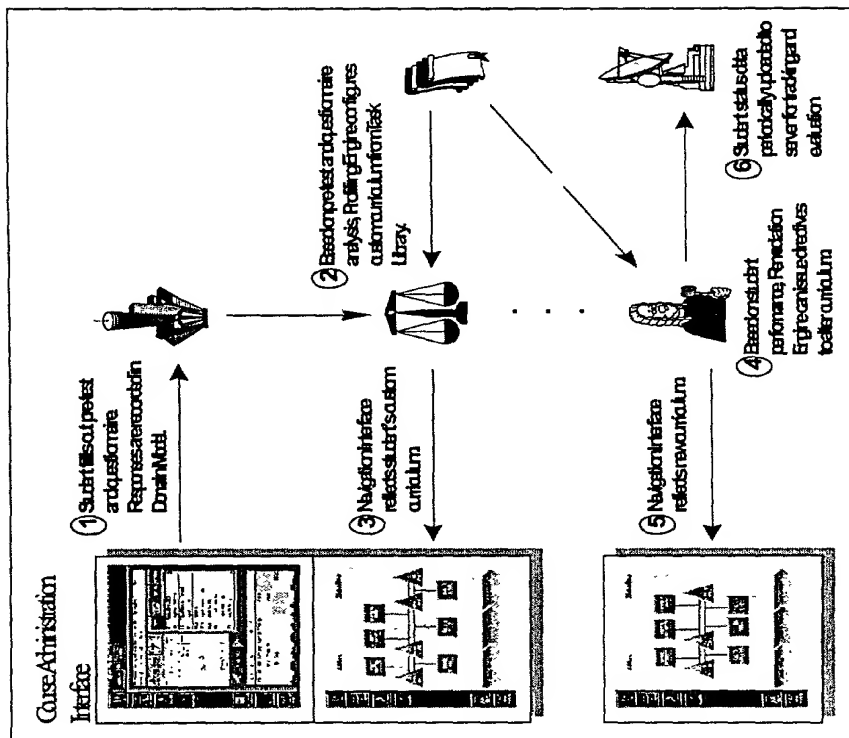


Figure 17

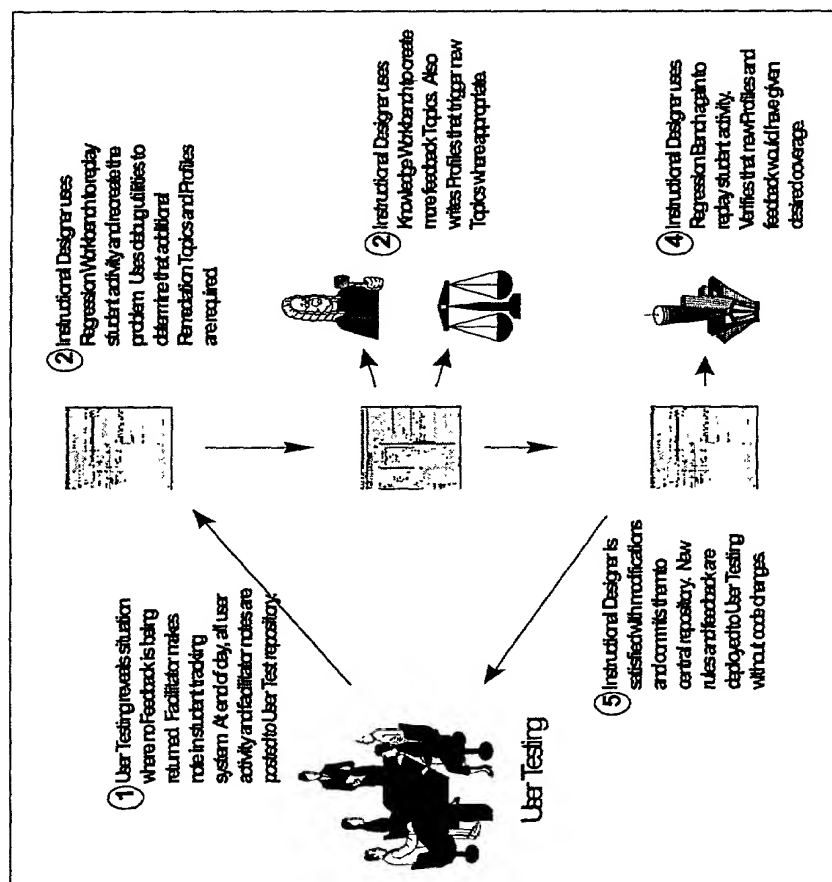


FIGURE 16

1002290 742343550

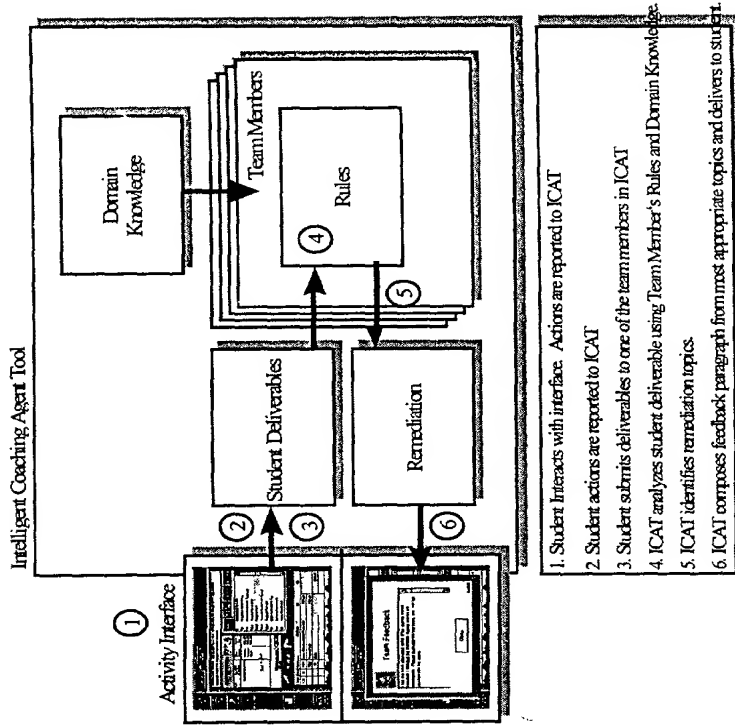


FIGURE 19

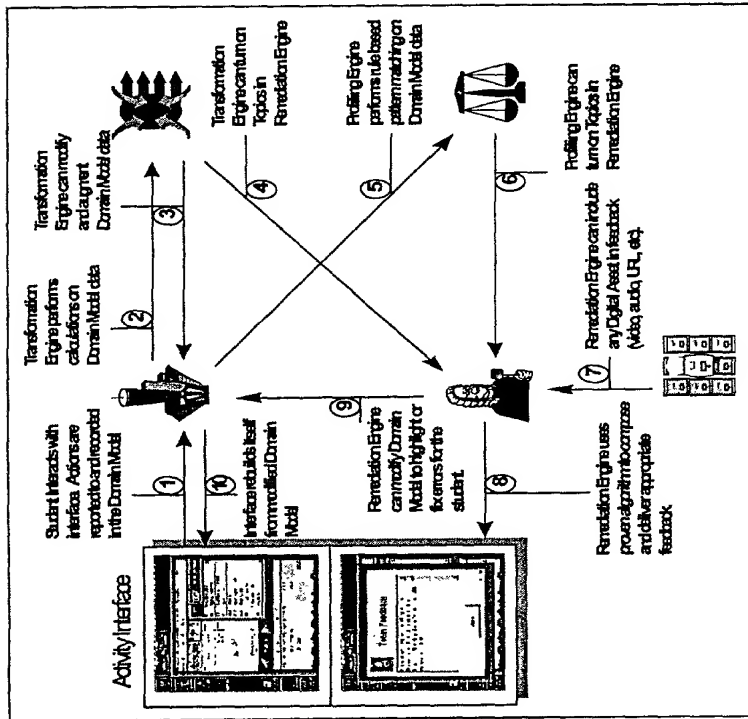


FIGURE 18

Review each invoice, and create the proper journal entry by dragging the appropriate accounts from the account list to the Journal.

COUNTY-WIDE INSURANCE
Billing Date 1/13
Acct # 0793
Inv # 793237

Item	Description of Services	Date of Services	Amount Due
1	Business Insurance	January	\$100.00
		February	\$100.00
		March	\$100.00

Paid in Cash

Please pay this amount Date Due

Back 12 of 22 Next

Date	Ent.#	Accounts	Journal - Y1	DR	CR
1/31	12	120.1	Prepaid Insurance		\$200.00
			8480 Insurance Expense	\$100.00	
			10 Cash		\$300.00

Assets **Liabilities & Equity** **Revenues** **Expenses**

8460 Land, Bldg & Lg Equip Rental Exp	
8480 Insurance Expense	
8502 Standard Tools Expense	
8504 Office Supplies Expense	
8506 Utilities Expense	
8508 Telephone Expense	
8510 Legal Fee Expense	
8512 Professional Fee Expense	
8514 Misc Services Expense	
8520 Small Equipment Rental Expense	

FIGURE 20

#1 Ctrl ID

880 Insurance Expense=ID#1202

Grat field=ID#3022

#2M#enapng

ID#1202napdiototargt ID#3022

Date	Ent.#	Accounts	Journal - Y1	DR	CR
1/31	12	120.1	Prepaid Insurance		\$200.00
			8480 Insurance Expense	\$100.00	
			10 Cash		\$300.00

Paid in Cash

Please pay this amount Date Due

Back 12 of 22 Next

Date	Ent.#	Accounts	Journal - Y1	DR	CR
1/31	12	120.1	Prepaid Insurance		\$200.00
			8480 Insurance Expense	\$100.00	
			10 Cash		\$300.00

Assets **Liabilities & Equity** **Revenues** **Expenses**

8460 Land, Bldg & Lg Equip Rental Exp	
8480 Insurance Expense	
8502 Standard Tools Expense	
8504 Office Supplies Expense	
8506 Utilities Expense	
8508 Telephone Expense	
8510 Legal Fee Expense	
8512 Professional Fee Expense	
8514 Misc Services Expense	
8520 Small Equipment Rental Expense	

FIGURE 21

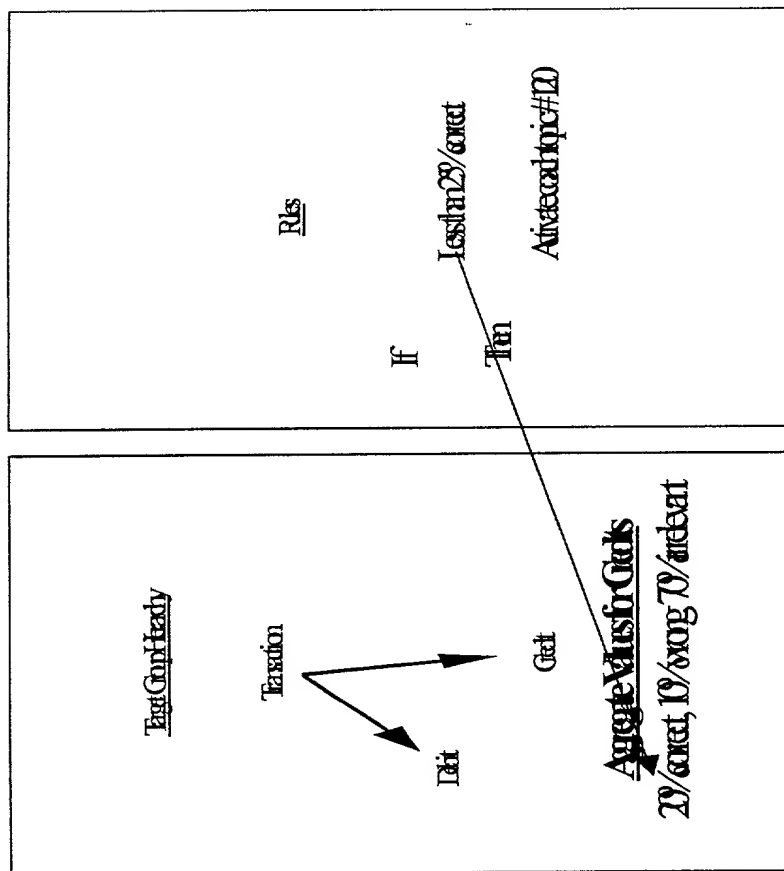


FIGURE 22

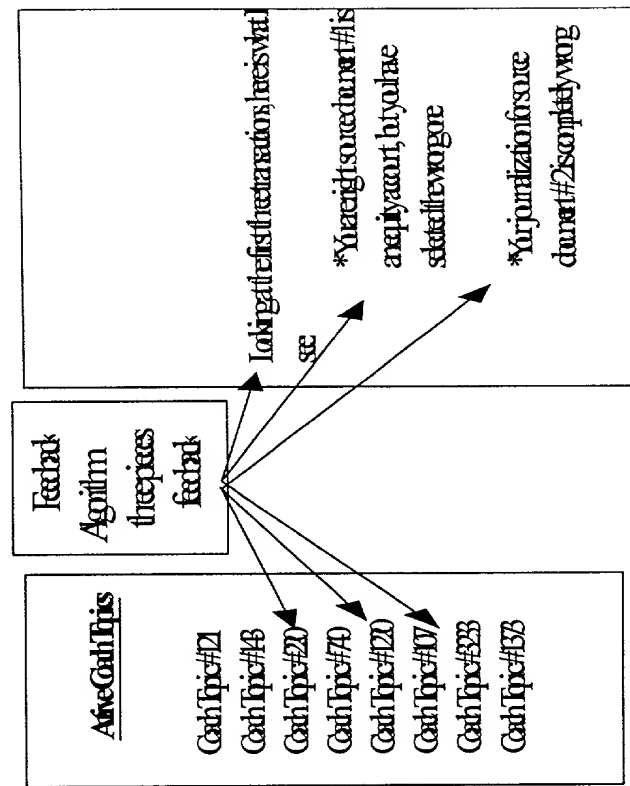


FIGURE 23

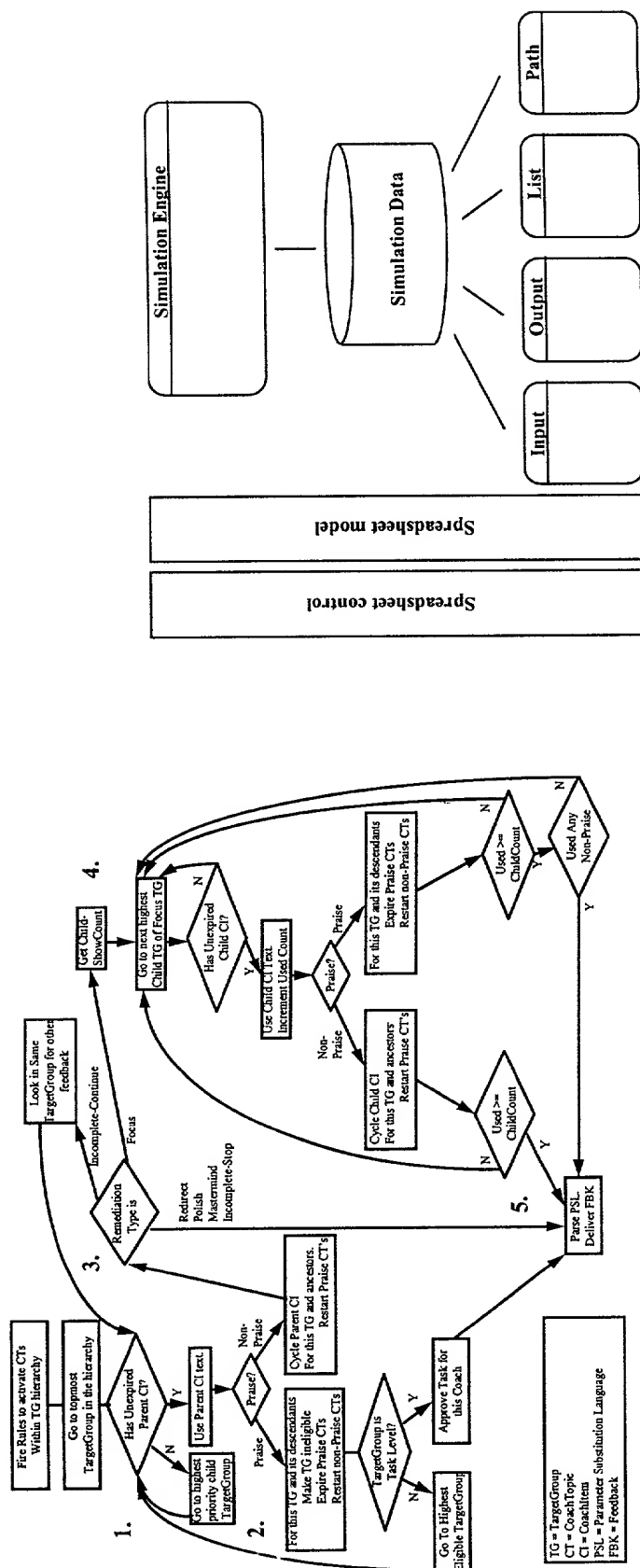


FIGURE 24

FIGURE 25

The List						
A	B	C	D	E	P	G
13	Question 3					
14	In a hardware store you can find these products:					
15		hammer		\$13.00		
16		saw		\$15.00		
17		screwdriver		\$7.00		
18		chisel		\$4.00		
19		pail		\$12.50		
20		sandpaper		\$0.50		
21	Select the maximum number of products so that the total is closest to \$20.00					
22						
23			Description			
24	MyList-1211	\$7.00	screwdriver			
25	MyList-1213	\$12.50	pail			
26	MyList-1214	\$0.50	sandpaper			
27						
28						
29						
30						

FIGURE 26

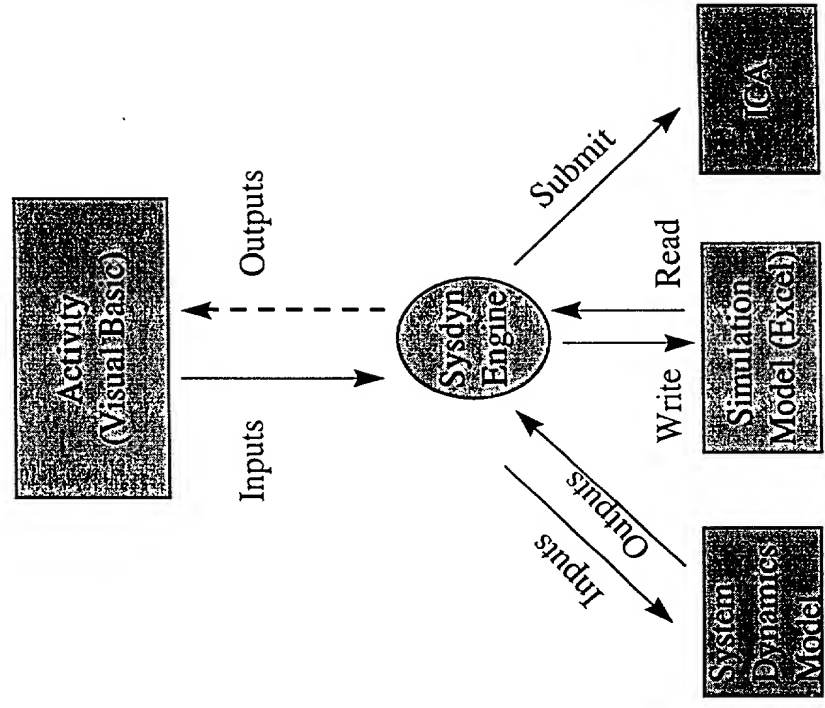


FIGURE 27

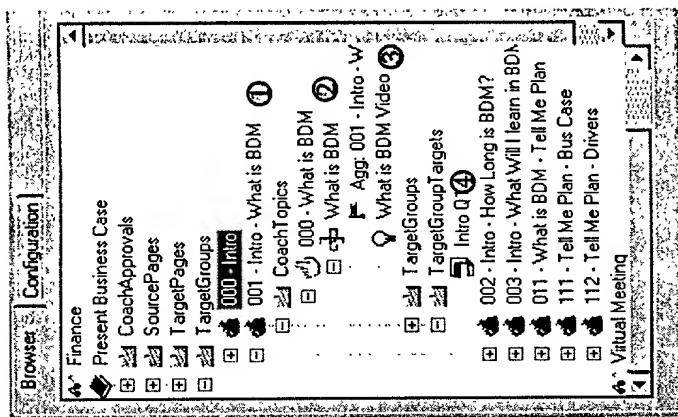


FIGURE 29

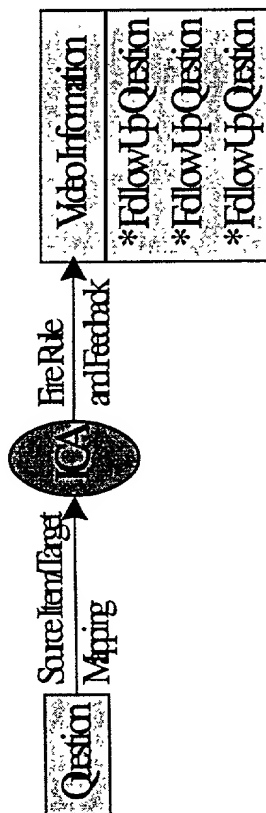


FIGURE 28

